

Секция «Глобальная дипломатия и международные отношения»

“DE-GLOBALIZATION TO RE-GLOBALIZATION – IT’S TIME FOR NEW PERSPECTIVES”

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While the world is transforming fast from a unipolar to multipolar one, it’s high time to build new perspectives for the developing an alternate paradigm that takes care of not only the economic but also social and geopolitical challenges. During past three decades, the process of globalization has served well in lifting a large majority of population above the levels of extreme poverty. It has also helped in liberal movement of goods, capital, people and ideas across continents.

Yet, we have observed the growing phenomenon of dissent against the principles process of globalization in past few years among different sections of communities. And this backlash is not limited to only the poor sections of society, but also among the middle class which feels cheated in sharing the fruits of globalization. True, the process has resulted in creation of superstar mega corporations, but marginalized large sections of small businesses. Even among the nations, there has been inequitable growth. All this has caused the backlash against globalization, which I term as ‘De-Globalization’.

This phenomenon has resulted into uprising of ultra-nationalism, protectionism, populism and invocation of anti-migrant, inward-looking sentiment across nations. Brexit, policies of current US President, growing clout of right-wing political leaders and parties are indicators to this phenomenon.

While there is need to fine-tune the process of globalization and make it more inclusive, it can’t be rightly blamed for all the ills being suffered by some sections of population across different continents. Moreover, reversing the process of globalization will take us back by a century where the rising of ultra-nationalism had caused severe catastrophic results for the whole world.

Hence, it’s right time for the nations and the communities to join hands for ‘Re-Globalization’ which will address the problems being faced by the humanity and develop new models of business and governance. The Paper draws attention to these trends and suggests strategies to counter the regressive forces propaganda and redesign the process of globalization that will have inclusivity and equality of opportunity as its main principles.