

Секция «Strategic Communication (подсекция на английском языке)»

BRICS in the emerging world order

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The world is facing unprecedented challenges in the domain of geopolitics, global governances, and economic co-operation. With the growing rivalry between the U.S and China there is a rise of authoritarianism threat to disrupt the liberal international order. The institution of liberal order is under strain due to the decline in the influence of U.S and growing economic market of China and this has been further pushed by covid pandemic. So the world has clearly become multipolar in which regional powers are exerting far more influence than what they did during the cold war. As the emerging economies Russia, India, Brazil, and South Africa have become influential regional players. This paper will explore BRICS as an organisation and its role in global governance and what has made them question the hierarchy that exist in the institutions of the liberal international order. And will this multilateral institution provide a platform for developing states to socialise, share information and voice their dissatisfaction over the unrepresentative nature of many of the international institutions like: World Bank, IMF etc. This paper will also explore the impact of rising economies of BRICS countries on global order and will it force the existing international institutions like World Bank, IMF, World Trade Organization, and the United Nations to undergo urgent reform to remain relevant in the fast-changing world order. It will also assess the prospects of BRICS in foreseeable future.